

**TEAL LAKE VILLAGE ASSOCIATION BOARD OF DIRECTORS' MEETING
BAY CLUB - JANUARY 22, 2007**

THE MEETING WAS CALLED TO ORDER AT 3:30 P.M. ALL BOARD MEMBERS WERE PRESENT, WITH THE EXCEPTION OF TOM KINGSTON. GUESTS PRESENT WERE: BOB FORSTER, BOB DUNCAN, FRANK MITCHELL, AND BEV BROWNE. THE FOLLOWING OFFICERS WERE ELECTED AND APPROVED UNANIMOUSLY:

PRESIDENT: MARG HAVERSTICK
VICE-PRESIDENT: DAVE MATHIESON
TREASURER: GARY MOORE
SECRETARY: LUANNA COOKE
THE FOLLOWING COMMITTEE ASSIGNMENTS WERE APPROVED UNANIMOUSLY:
LANDSCAPE: DICK ALLYN
ARC: TOM KINGSTON

THE MINUTES OF THE ANNUAL MEETING, HELD ON NOVEMBER 14, 2006, AT THE BAY CLUB, WERE APPROVED.

FINANCIAL REPORT: TREASURER, GARY MOORE, REPORTED THAT AS OF OUR FISCAL YEAR END DECEMBER 31, 2006, OUR CASH BALANCE IS \$54,962 OF WHICH \$28,838 IS IN CHECKING AND THE BALANCE IN OUR REGULAR SAVINGS AT AMERICAN MARINE BANK. IN 2007 THE BOARD PLANS ON CLOSING OUR REGULAR SAVINGS AND OPENING A MONEY MARKET ACCOUNT WHICH PAYS MORE INTEREST. WE WILL USE THE MONEY MARKET AS OUR SAVINGS ACCOUNT AND TRANSFER FUNDS AS NEEDED BETWEEN THE TWO ACCOUNTS. TO FIRM UP OUR CASH POSITION AND TO PAY FOR THE MAIL BOX PROJECT OUR CERTIFICATE OF DEPOSIT AT AMERICANN MARINE BANK WAS CLOSED OUT AND THE FUNDS PLACED IN OUR SAVINGS ACCOUNT.

TOTAL INCOME WAS \$176,626 AGAINST A BUDGET OF \$175,160. INCOME DID NOT INCLUDE \$900 (3RD AND 4TH QUARTER) DUES FOR THE RESIDENT AT 122 CRESTVIEW DR. IF THE RESIDENT DOES NOT PAY BY FEBRUARY 1, 2007 THEY WILL BE LIENED. LASTLY, ONE RESIDENT PRE-PAID THEIR 1ST QUARTER 2007 DUES IN DECEMBER, 2006.

TOTAL EXPENSES WERE \$182,131 AGAINST A BUDGET OF \$169,387 AND INCLUDED \$17,717 SPENT TO DATE "OFF BUDGET" ON THE MAILBOX PROJECT. WITHOUT THE MAILBOX PROJECT TOTAL EXPENSES WERE \$164,414. HOWEVER, \$3,500 WAS BUDGETED IN 2006 FOR OUR 62% PORTION OF THE BAY VIEW VILLAGE RETENTION/DRAINAGE POND ANNUAL MAINTENANCE EXPENSE AND THIS WORK WAS NOT STARTED UNTIL JANUARY, 2007. THE EXACT AMOUNT DUE FROM TLVA WILL BE \$2,987 AND IT WILL BE PAID WHEN THE WORK IS COMPLETED. BAY VIEW VILLAGE PROJECTS LESS MAINTENANCE COST IN 2007 AND 2008 AND SUGGESTED WE BUDGET \$2,300 FOR THOSE YEARS WHICH WE HAVE DONE.

OUR FINANCIAL SITUATION IS GOOD. BARRING SOME UNFORESEEN CIRCUMSTANCE NO INCREASE IN DUES IS PROJECTED FOR THE NEXT SEVERAL YEARS.

LANDSCAPE REPORT: CHAIRMAN, DICK ALLYN, IS IN THE PROCESS OF UPDATING OUR WEB PAGE. DICK IS SEARCHING FOR THE ELECTRONIC UPDATE OF OUR TLV LANDSCAPE CONTRACT. OUR BLOCK CAPTAIN ASSIGNMENTS LIST NEEDS TO BE UPDATED. DAN CLINKENBEARD WILL REPLACE BEV BROWNE AS THE BLOCK CAPTAIN ON OUTLOOK LANE. BEV HAS A NEW ASSIGNMENT WITH THE VOICE. MARG REPORTED THAT THE ALDERS NEED PRUNING ON THE HILLSIDE ALONG TEAL LAKE ROAD. FOUR SEASONS NEEDS PLOT MAP TO DETERMINE WHERE COUNTY PROPERTY BEGINS AND TEAL LAKE VILLAGE PROPERTY STARTS ALONG TEAL LAKE ROAD. THIS MAY BE OBTAINED FROM DAVE BOBANICK, TOM KINGSTON, OR POSSIBLY P. L. A., IF NECESSARY. THE SHRUBS BETWEEN CLEARVIEW AND OUTLOOK ARE IN NEED OF PRUNING OR CLEARING, FOR SAFETY REASONS. THERE IS A SIGHT/DISTANCE PROBLEM ON THE CORNER FOR THE CARS. THE ROCK ROSES NEED TO BE TRIMMED BACK. THE SHRUBS MAY NEED TO BE REMOVED, IN WHICH CASE, WE WILL NEED A QUOTE FROM RICHARD. THE "EXCEPTION REPORT" HAS BEEN DEFINED AS, "ANYTHING PLANTED BY THE HOMEOWNER, IS HIS RESPONSIBILITY; ANYTHING PLANTED BY THE DEVELOPER, IS THE RESPONSIBILITY OF THE LANDSCAPER." DICK ALLYN HAS AN UPDATED LIST OF TLV HOMEOWNERS' E-MAIL ADDRESSES, IF WE NEED TO INFORM THE RESIDENTS OF ANY ISSUE.

ARC REPORT: IN TOM KINGSTON'S ABSENCE, MARG HAVERSTICK REPORTED THAT A SATELLITE DISH INSTALLATION AND SOME TREE TRIMMING PERMITS WERE ISSUED THIS PAST MONTH. BOB FORSTER, A RESIDENT ON SEA BREEZE LANE, HIRED AN ARBORIST, WHO SUGGESTED THAT A TREE ON HIS PROPERTY BE REMOVED. THE ROOT STRUCTURE IS POOR, AND THE TREE IS IN DANGER OF FALLING DURING A WIND STORM. THE SOUTH BAY ARC COMMITTEE HAS APPROVED THE CUTTING AND REMOVAL OF THE TREE, WHICH BOB FORSTER WILL PAY FOR. HE IS NOW WAITING FOR THE PERMIT TO BE ISSUED.

THERE WAS NO PLVC REPORT.
THERE WAS NO SBICA REPORT.

OLD BUSINESS: GARY MOORE REPORTED THAT RESIDENTS FROM THREE VILLAGES ARE INTERESTED IN OUR OLD KIOSKS. THEY ARE FREE FOR THE ASKING. THE NEW KIOSKS, WHICH WERE DESIGNED BY TOM KINGSTON, WILL HOPEFULLY BE IN PLACE BY TLV VOLUNTEERS NEXT WEEK, IF THE WEATHER COOPERATES. WE ARE HOPING TO BE ABLE TO RECYCLE THE MAILBOXES.

NEW BUSINESS: A COMMITTEE HAS BEEN FORMED, CONSISTING OF BOB DUNCAN, FRANK MITCHELL, AND KATY MOSIER, TO STUDY OUR PRESENT MILLENNIUM CABLE SERVICE. BECAUSE OUR TLV CONTRACT WITH MILLENNIUM RUNS OUT ON MAY 1, 2008, WE MUST DECIDE WHAT WE SHOULD DO ABOUT OUR CABLE SERVICE WHEN THAT TIME COMES. WE MUST GIVE A 90-DAY NOTICE BEFORE MAY 1, 2008. AFTER MUCH DISCUSSION, PRESIDENT, MARG HAVERSTICK, SUGGESTED THAT THE COMMITTEE MEET, DISCUSS THE ALTERNATIVES, AND THEN REPORT

BACK TO THE TLVA BOARD IN FEBRUARY, WITH A SURVEY TO BE SENT OUT WITH THE MARCH BILLING, BY LINDA COOK, OUR TLV BOOKKEEPER.

THE MEETING ADJOURNED AT 4:40 P. M.

RESPECTFULLY SUBMITTED,

LUANNA COOKE, SECRETARY

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