

**TEAL LAKE VILLAGE ASSOCIATION BOARD OF DIRECTOR'S MEETING
BAY CLUB – APRIL 23, 2007**

The meeting was called to order at 3:30 pm by Vice President, Dave Mathieson, in the absence of President, Marg Haverstick. All board members were present with the exception of Marg Haverstick. Guests present were: Bev Browne, Dean Mosier and Robert Forster.

A motion was made by Dick Allyn and seconded by Gary Moore to accept the February 26, 2007 minutes. The motion passed.

FINANCIAL REPORT: Treasurer, Gary Moore, reported that as of March 31, 2007 cash is \$55,930 of which \$29,673 is in our checking account and the balance in our regular savings. The bookkeeper and treasurer have agreed the checking account average balance is somewhat high and \$5,000 will be transferred to our Money Market/Savings account to earn interest.

Dues collected total \$43,795. Still owing is \$1,604 from Johnson-Saunders on Crestview. These residents are married and are the owners. In 2006 Johnson-Saunders barely avoided foreclosure but did pay TLVA current. They are again delinquent three quarters plus late fees. A lien has been placed against the property and the property is apparently to be sold. The residents have made no attempt to pay TLVA current, but when the house sells, TLVA will be paid.

Three month total expenses are \$42,885 and \$911 under budget. The retention pond maintenance work was completed and TLVA's portion of the expense was \$2,987 which will be paid in April. This was to be a 2006 expense (and was so budgeted) but the work was not finished until the first quarter of 2007.

LANDSCAPE REPORT: Dick Allyn explained that the stakes near the driveways of each home are there at the request of the landscape contractor, who uses maps with different color coding for each home. Each grass cutter has his own map and works the same street each week. To explain the color coding on the stakes, there is no stake if the resident has requested all services; the stake is yellow if one or two services have been requested; and a red stake means that that the resident has requested mowing only. The green stake has been deleted. Equipment failures at the beginning of the season slowed down the workers. There was one complaint about the abundance of crane flies and crows. The owner complained that the lawn looked dreadful. The TLV sight-distance problem has been solved, and the problem shrubs and trees along Crestview bank have been cleared. The common area bordering Lot 26 has not been mowed...a weed eater is needed. Dick Allyn has a form to fill out if anyone needs a tree removed, etc. These forms must be used before any action will be taken.

ARC REPORT: Tom Kingston reported that five permits were issued since our last meeting on February 26, 2007.

3/28/07 Permit 07-036 William and Beverly Browne 113 Outlook Lane
Remove evergreen tree on west side of home

4/2/07 Permit 07-037 TLVA to remove approximately 20 evergreens in common area between
Clearview Place and Outlook. (Volunteers)

4/11/07 Permit 07-042 Don Summers 142 Sea Vista Terrace
Paint home exterior

4/11/07 Permit 07-043 Nancy and Denis Leahy 23 Clearview Place
Plant 2 dogwood trees (5 ft. max growth) along side of home

4-16/07 Permit 07-048 Alice Luongo 53 Seaway Place
Paint home exterior

Sydney Hatch, President of Bayview Village, has declared a moratorium on tree cutting, trimming, etc. in her area. It was suggested that we ask for a HOA letter from the board.

PLVC REPORT: None

SBCA REPORT: None

OLD BUSINESS: Frank Mitchell and Bob Duncan put out a media questionnaire concerning the cable service in our area. Out of 97 residents, 52 responded. Choosing to keep our present cable supplier, 6 residents voted to continue using Millennium Digital Media. The majority, 35 residents, chose to have a committee research alternatives for them, and 11 chose to shop on their own to look for an alternative. We discussed the possibility of doing a telephone campaign. Gary Moore will talk about this with Frank Mitchell when more people have responded. Dick Allyn would be happy to do a follow-up e-mail. The residents are looking for more details about the costs. Satellite TV will give individual rates, not group rates.

Gary Moore received a letter from the resident who owes \$165 in late charges, saying that some of the charges were made before the policy went into effect in March of 2003.

NEW BUSINESS: Gary Moore and Alan Thompson, who is from Bayview Village, confirmed that TLV and Bayview Village share the responsibility of maintaining the retention pond which is off of Ludlow Bay Road. A section of drainage pipe is clogged and needs to be cleaned out. It is backing up into the catch basin. The cost of this job will be \$600. TLVA pays 84% and Bayview Village pays 16% because of there being only 17 lots in Bayview Village. TLVA will be paying \$500, and Bayview Village will pay \$100. The work will be done in July or August.

Dick Allyn stated that Millenium Digital Media is having Cablespeed problems with the connectivity to the internet. Dick will try to find out how many residents are having problems with MDM.

TLVA Rule #2 has been modified. This rule deals with late charges. Rule #2 is in conflict with our billing statement. The revision now reads: Payment in full is to be received within 30 days of the statement date. The revised document was signed by Dave Mathieson and Gary Moore on April 23, 2007. A motion was made and seconded to conform with what is on the billing statement. The motion carried. This modification was adopted by a majority of the TLVA Board of Directors. The billing statement reads: Homeowners are responsible for the prompt in-full payment of TLVA quarterly dues. Because these fees are the sole source of Association income and there is no provision for sufficient reserves to carry late payments, there will be a \$25 late payment fee imposed on every account for which payment in-full is not received within 30 days of the statement date. A similar

penalty shall be imposed for each subsequent quarter during which timely full payment is not received. A warning letter to the delinquent member may be followed by prompt imposition of a lien on the member's property in accordance with the Association By-Laws and legal action for collection may be initiated by the TLVA.

The Board sends their best wishes to Marg Haverstik for a complete recovery.

The next meeting will be held on June 25, 2007

Respectfully submitted,

Luanna Cooke, Secretary

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