

**TEAL LAKE VILLAGE ASSOCIATION BOARD OF DIRECTORS' MEETING
BAY CLUB - FEBRUARY 26, 2007**

The meeting was called to order by President, Marg Haverstick at 3:30 p.m. All Board members were present with the exception of Dick Allyn. Guests present were: Frank Mitchell and Carol Mathieson.

A motion was made by Dave Mathieson and seconded by Gary Moore to accept the January 22, 2007 minutes. The vote passed.

FINANCIAL REPORT: Treasurer, Gary Moore, reported that as of January 31, 2007, cash is \$83,284 of which \$57,103 is in our checking account and \$26,181 in savings. Our Certificate of Deposit was closed out to free up funds used to pay for the mail box project. Our regular savings will be closed and replaced with a new Money Market account which will be used as our savings account for it pays slightly more. Excess funds will be transferred between the two accounts to maximize our interest earned.

Dues collected total \$41,400 for the first month of 2007. Still owing is \$1,605 (the last three quarters of 2006 which was excluded from the final 2006 income) including late charges and fees from Johnson-Saunders on Crestview. In 2006 these residents barely avoided foreclosure but did pay current by the end of March. Lien proceedings had begun but have been placed in abeyance pending their payment. If payment is not received lien proceedings will again be started.

The mailbox project is completed with a total cost of \$18,602. This total is \$602 over budget.

Income and expense figures will be reported quarterly as our meetings will no longer be held each month.

Ever since the Teal Lake Village dues were raised, the neighbors at 142 Sea Vista Terrace have been consistently late with their payments. It was suggested that we compose a letter to ask why they are always late. Gary Moore is still trying to resolve the issue of their accumulated late charges.

LANDSCAPE REPORT: In the absence of Dick Allyn, Dave Mathieson reported that the recent surveys are completed concerning what the residents would like to have Four Seasons do to their property. A green stake near the driveway means "all services", a red stake means "no services", and a yellow stake means "exceptions". We need to look at some shrubs on Crestview, and determine what needs to be done with them. There are some alders along Teal Lake Road that need to be cut. We need to ask Richard if this has been done.

ARC REPORT: Tom Kingston reported that the following permits have been issued since the 1/22/07 Board meeting:

TLV Board Meeting – 2/26/07 - page 2

- 06-161 Robert and Sharon Forster 2/3/07
85 Sea Breeze
Remove 65ft. Hemlock tree
- 07-002 Tom Kingston 1/08/07
Install 10 Newspaper Boxes
- 07-019 Lee and Jean Springgate 2/12/07
101 Sea Vista Terrace
Replace L.P. Siding and Paint New Siding

PLVC REPORT: None

SBCA REPORT: None

OLD BUSINESS: A motion was made by Dave Mathieson and seconded by Gary Moore to have the shrubs trimmed and removed, if needed, between Outback and Clearview to fix the sight/distance problem. Richard has given us a bid of \$400 to do the work. The motion passed. Dave will ask Richard if he understands the difference between cutting and trimming, and if there will be any additional charges.

Tom Kingston reported that residents continue to plant trees on common ground without obtaining a permit. Gary Moore suggested that we should address this issue in the Teal Squeal. Frank Mitchell reminded us that the planting of trees, and their removal, is the responsibility of the TLV Board, not the residents. The maintenance costs will be substantial for pruning these trees, bushes, etc.

NEW BUSINESS: Frank Mitchell reported that his committee has a suitable letter to send to all TLV residents, addressing the Millennium Cable Service issue. This letter will be sent with the April TLV billing. Dave Mathieson moved and Gary Moore seconded to send Frank Mitchell's letter, giving the residents three choices: A.) Continue to use Millennium Digital; B.) TLVA should study SAT TV alternatives C.) Each resident would shop for other TV services on their own. The motion passed. This letter will have some minor changes to the wording before it is sent out to the residents. Marg will find out how many votes are needed to abrogate this contract.

The meeting adjourned at 5:10 pm. Our next TLV Board Meeting will be on April 23, 2007.

Respectfully submitted,

Luanna Cooke, Secretary

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